

Prepared by and Return to:

File No. _____

LabelParcelIDNo _____

Prepared by:

File No. _____

Return to:

Premises:

LabelParcelIDNo _____

SUBORDINATION AGREEMENT

THIS AGREEMENT, made this _____ day of _____, 20____, between _____, hereinafter called "Lender," and _____, hereinafter called "Owner"

WHEREAS Owner ___ the owner of the premises known as _____, and further described as:

SEE EXHIBIT "A" ATTACHED

WHEREAS Lender is the holder of a certain mortgage dated _____, which is a lien on the above-mentioned premises and which mortgage was given to secure the payment of \$_____ and was duly recorded on _____, in the LabelRecorder for _____, in **LabelBook** _____, **LabelPage** _____, as **LabelInstr#** _____; and

WHEREAS _____, hereinafter called "Bank," has made an additional loan for \$_____, to be secured by a mortgage on the above-described premises, which mortgage is dated _____, and is intended to be forthwith recorded in the aforesaid LabelRecorder; and

WHEREAS the mortgage first above mentioned is prior and superior to the lien of the last above mentioned mortgage; and

WHEREAS Bank desires that the mortgage last mentioned, dated _____, be made a first lien upon the above-described premises;

NOW, THEREFORE, IN CONSIDERATION of the premises, Lender does hereby declare and agree that the lien of the mortgage last mentioned shall be a first lien upon the premises, superior to any right, title, interest, claim or lien which the first above mentioned mortgage represents and said prior mortgage shall be in all things subject and subordinated to the mortgage last above mentioned.

IN WITNESS WHEREOF, Lender has caused this agreement to be duly executed the day and year aforesaid.

WITNESS:

PayoffLender1Name

Commonwealth of Pennsylvania

County of _____

On this, the _____ day of _____, 20____, before me, the undersigned officer, personally appeared _____, who acknowledged that he/she/they executed the foregoing Subordination Agreement for the purposes therein contained.

Notary Public
My commission expires _____

EXHIBIT "A"