AFFIDAVIT OF PAYMENT TO DISCHARGE MORTGAGE PURSUANT TO SECTION 3 OF P.L.1999, c.40 (C.46:18-11.7)

State of New Jersey County of _____, ss. : The undersigned, being duly sworn upon the undersigned's oath, avers as follows:

- 1. I am: (a) an attorney-at-law duly admitted to practice before the Courts of this State; or (b) duly licensed as an insurance producer in the line of title insurance.

no address is designated, the address given on the letterhead of the pay-off letter), the sum of

\$_____, in full payment of a certain mortgage dated _____, in the face amount of \$

______, between ______ (mortgagor) and ______ (mortgagee),

which mortgage was recorded on _____, ____ in the Office of the County Clerk/Register of

Deeds of the County of ______ in Mortgage Book _____, page _____ (and which

mortgage was subsequently assigned to ______ by assignment of mortgage dated ______, ____, in Assignment of Mortgage Book _____, page_____).

- Said payment was made by check or electronic wire transfer, in accordance with a pay-off letter received from ______, dated _____, ____; and I have received advice that (a) the check has been negotiated and canceled on _____, ____; or (b) the wire transfer was received and credited to the recipient's account on _____, ____.
- 4. On _____, ___, at least 30 days' notice having elapsed since the date the payment was received, I caused a notice to be sent to ______, located at ______(the address designated for receipt of payment in the pay-off letter, or if no address is designated, the address given on the letter head of the pay-off letter), by registered or certified mail, return receipt requested, pursuant to section 2 of P.L.1975, c.137 (C.46:18-11.3).
- 5. On _____, ____, at least 30 days having elapsed since the date the notice as set forth in paragraph 4 of this affidavit was received, I caused a notice to be sent to ______, located at ______ (the address designated for receipt of payment in the pay-off letter, or if no address is designated, the address given on the letterhead of the pay-off letter), by registered or certified mail, return receipt requested, of my intention to cause the mortgage to be discharged by

affidavit pursuant to section 3 of P.L.1999, c.40 (C.46:18-11.7), if the mortgage remains uncancelled 15 days after the notice is received.

- 6. At least 15 days have now elapsed since the notice described in paragraph 5 of this affidavit was received. To the best of my knowledge and belief, no letter or other written communication has been received from ______, to the effect that it denies or disputes that the mortgage has been paid in full and ought to be discharged of record at this time.
- 7. Wherefore, the undersigned directs the county clerk or register of deeds of the County of _______ to cause to be recorded the discharge or satisfaction-piece accompanying this affidavit, and further directs the county clerk or register of deeds to cause a marginal notation of discharge to be made upon the record of the mortgage described in paragraph 2 of this affidavit.

Sworn and subscribed before me

this _____ day of _____, ____.