|  |  |
| --- | --- |
| Prepared by and Return to:  File No. \_\_\_\_\_\_\_\_  LabelParcelIDNo \_\_\_\_\_\_\_\_\_ |  |

|  |  |
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| Prepared by:    File No. \_\_\_\_\_  Return to:  Premises:  LabelParcelIDNo \_\_\_\_\_\_\_\_ |  |

SUBORDINATION AGREEMENT

|  |  |  |  |
| --- | --- | --- | --- |
| \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  vs.    \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ |  |  | Obligation: **\_\_\_\_\_\_\_\_\_\_**  Dated: **\_\_\_\_\_\_\_\_\_\_**  Debt: **\_\_\_\_\_\_\_\_\_\_**  Recorded: **\_\_\_\_\_\_\_\_\_\_**  Premises: **\_\_\_\_\_\_\_\_\_\_\_\_\_**  **\_\_\_\_\_\_\_\_\_\_\_\_\_**  **\_\_\_\_\_\_\_\_\_\_\_\_\_** |

WHEREAS,  , the above named Debtor(s) has/have requested that   in the above stated obligation postpone the lien thereof in favor of a Mortgage held by **\_\_\_\_\_\_\_\_\_\_** against the Debtor(s) above-named, dated the **\_\_\_\_** day of **\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**, **\_\_\_\_\_\_\_\_\_\_\_\_**, for the sum of $**\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**, entered in the Office of the Recorder of Deeds of \_\_\_\_\_\_\_\_ in LabelBook  , LabelPage  , or about to be entered in said office.

NOW THEREFORE, KNOW ALL MEN BY THESE PRESENTS that  , said Lienholder in the Obligation above recited for and in consideration of the sum of One Dollar ($1.00), and other good and valuable consideration, paid at and before the execution and recordation of this instrument, the receipt of which is hereby acknowledged, has agreed and by these presents hereby agrees to and with the said Debtor(s) that the above obligation held by the   against said Debtor(s) shall be postponed as to its lien until after the lien of the aforesaid Mortgage of \_\_\_\_\_\_\_\_\_\_\_\_ is fully paid, including interests and costs, described in the instrument which created the debt.

IT BEING UNDERSTOOD, NEVERTHELESS, that the subordination of said Mortgage does not in any respect alter, diminish or limit the right of the  \_\_\_\_\_\_ to proceed on the underlying obligation as evidenced by said Note. The terms of said Note remain in full force and effect despite this subordination to the aforementioned Mortgage.

IN WITNESS WHEREOF, the Administrator of   has caused this instrument to be executed by the undersigned under the Delegations of Authority contained in 13 C.F.R. 101, et seq.

By:

Witness \_\_\_\_\_\_ President

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_:

|  |  |  |
| --- | --- | --- |
| Witness          Witness      Witness      Witness |  | {SEAL}  **Buyer1Name**          {SEAL}  **Buyer2Name**    {SEAL}  **Buyer3Name**    {SEAL}  **Buyer4Name** |

Senior Lender:

Witness:

By:

Name:

Title:

COMMONWEALTH OF PENNSYLVANIA

COUNTY OF

On this the \_\_\_\_\_\_\_ day of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, 20\_\_\_\_\_\_\_\_\_, before me, the undersigned, a Notary Public in and of the County and State, on this day personally appeared known to me to be the person whose name is subscribed to the foregoing instrument and he/she acknowledged to me that the same was the act of the Administrator of   and that he/she executed the same as the free act and deed of the Administrator of   for the purposes and consideration therein expressed, and in the capacity therein stated.

IN WITNESS WHEREOF, I HEREUNTO SET MY HAND AND OFFICIAL SEAL.

Notary Public

My Commission expires:

On this, the **\_\_\_\_\_\_\_\_\_\_\_\_\_** day of **\_\_\_\_\_\_\_\_\_\_\_\_\_**, **\_\_\_\_\_\_\_\_\_\_** before me, a Notary Public in and for the \_\_\_\_\_\_, personally appeared **\_\_\_\_\_\_\_\_\_\_\_\_\_** known to me (satisfactorily proven) to be the person whose name \_\_\_ subscribed to the within instrument, and acknowledge that \_\_\_ executed the same for the purposes therein contained.

**IN WITNESS WHEREOF,** I hereunto set my hand and official seal.

Notary Public

My Commission Expires:

State of

County of

On this the \_\_\_\_\_\_\_ day of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, 20\_\_\_\_, before me, a Notary Public in and for the State of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, the undersigned Officer, personally appeared \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ who acknowledges himself/herself to be the \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ of \_\_\_\_\_\_\_\_\_\_\_\_\_ and that he as such \_\_\_\_\_\_\_\_\_\_\_\_\_\_ being authorized to do so, executed the foregoing instrument for said corporation, for the purposes therein contained by signing the name of the corporation by himself/herself as \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.

**IN WITNESS WHEREOF,** I hereunto set my hand and official seal.

Notary Public

My Commission Expires: